

FINANCE COMMITTEE MEETING MINUTES FROM JUNE 12TH, 2018 AT 4:30 PM.

PRESENT: MCFADDEN, HOLLENBECK, DEWIND AND SEVEN LEGISLATORS.

ABSENT: MONELL, HUTTLESON.

Minutes of the May 15th finance committee meeting were read and a motion to approve by Sullivan, and second by Weston.

Treasurer McFadden distributed a listing of 37 parcels which will be sent to the county judge Keene for his review and consideration to approve motion to be foreclosed on by the county due to 2016 delinquent property taxes.

Discussion ensued on a dozen condemned properties to be held from auction and to be eventually transferred to the new county land bank program. Concerns regarding maintenance cost, security, and future local taxes were expressed until the program is financed by the state. Ideas about how to minimize these cost were considered.

Treasure has received a buy back offer from family members on two adjacent parcels in Richford. One of the owners is deceased. After discussion, their offer was approved pending payment of all back taxes and fees in cash by month end. (\$8700.00)

Treasurer reviewed his department year to date budget. All is well.

The Tioga Tobacco Securitization Asset Corporation will have their annual meeting on June 14th. A payment of \$ 25,000. In surplus funds will be made to Tioga county if approved.

Our independent auditors from Insero CPAs will be arriving on July 2nd to audit our 2017 financials.

Budget officer Hollenbeck: Has reviewed all resolutions and their budget implications.

Gave a status report on contingency fund balance and community college year to date budget lines.

Has scheduled a first budget committee meeting with county management to discuss parameters and message for department heads regarding the 2019 county budget.

Respectfully Submitted,

Jim McFadden, county treasurer