1 1 2 Public hearing held pursuant to general municipal 3 law section 859-a to seek public comment on an application for financial assistance submitted by 4 5 Nichols Cross Dock, LLC. . 6 7 8 HELD ON: June 24th, 2015 9 HELD AT: NICHOLS ELEMENTARY SCHOOL 139 Roki Boulevard 10 Nichols, New York 13813 11 12 13 BEFORE: RALPH E. KELSEY, Chairman 14 AARON GOWAN, Treasurer 15 RAYMOND P. CASE, Secretary 16 17 18 **APPEARANCES:** 19 RUTH FIATO, Executive Administrator TCIDA 20 LEEaNN TINNEY, Director of TC Economic Development 21 & Planning 22 23 REPORTED BY: Caitlyn A. Jurek COURT REPORTER 24

MR. KELSEY: Anyway, it is 5:32. 1 And 2 my name is Ralph Kelsey. I'm the chair of the Tioga County Industrial Development 3 Agency. The agency is conducting this 4 5 hearing pursuant to general municipal law 6 section 859-a to seek public comment on an 7 application for financial assistance 8 submitted by Nichols Cross Dock, LLC. 9 The acceptance of the filing by the 10 agency does not infer any position on the approval or disapproval of the financial 11 12 assistance requested. No position will be 13 taken by the agency until all public 14 hearings and comments are concluded. 15 A copy of this cost benefit analysis 16 provided by the Department of Economic 17 Development and Planning is available in 18 the front of the room for your review. А 19 notice of this hearing was published on 20 June 14th, 2015 in the Press and Sun 21 Bulletin and each person wishing to speak 22 shall state his or her name and if you are 23 speaking on behalf of any organization or 24 entity please identify that organization

and entity and each speaker will be given five minutes to speak.

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This hearing shall remain open until 6:00 p.m. -- oh, 6:00 p.m. or longer if public comment warrants.

I want to remind you that the purpose of this hearing is to afford you an opportunity to make statements and comments on the application and project plan of the IDA. Your comments will be considered by the IDA in making a decision. This is not a question or answer session so please remember to -- again, please remember to identify yourself and the organization or entity that you are speaking on behalf of prior to your comments. First I will ask LeeAnn Tinney,

First I will ask LeeAnn Tinney, director of the Economic Planning and Development, to explain the tax benefits requested by -- this is not -- by the --MS. FIATO: Nichols Cross Dock. MR. KELSEY: Nichols Cross Dock, LLC. LeeAnn?

director of Economic Development and Planning for Tioga County. This project is related to the Nichols Cross Dock, LLC request for assistance for the purchase of real property and the construction and equipping of the facility. The purpose is to build and lease the facility to FedEx Freight Corporation. The projected investment for the construction and equipment is anticipated to be \$12,974,601. The construction is planned to begin in July of this year and be completed by July of 2016.

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14 The Nichols Cross Dock subject 15 property location is 734 Stanton Hill Road, 16 Town of Nichols, a part of a 39 acre town 17 owned property. The project calls for the purchase of 20.85 acres in order to develop 18 19 two buildings totalling 39,390 square feet. 20 It is important to note that there are no 21 real property taxes collected on the site 22 at this time. 23 The project will create an

anticipated new workforce in Tioga County

of 73 employees in the first two years of 1 2 operation within an associated payroll of over \$3.7 million. An additional \$23.5 3 jobs are expected over the next ten years. 4 5 The Department of Economic Development and Planning staff took a very Ġ close look at the nature of this project 7 8 and the opportunity that has been presented 9 to the Town of Nichols and Tioga County. Several important factors to consider 10 include the project will double the current 11 12 facility capacity allowing FedEx freight to 13 maintain a location in the region. The project will add employment in Tioga County 14 and will allow anticipated volume growth 15 through the year 2030. The project will 16 bring a \$13 million investment to Tioga 17 County. The project will increase the real 18 property tax base. This request for 19 20 financial assistance is for the standard 21 PILOT. Therefore, based on these facts it is 22 23 the Department of Economic Development and 24 Planning's recommendation that the IDA

board allow the sales tax and mortgage 1 recording tax exemption and the real 2 property tax abatement for the Nichols 3 4 Cross Dock project. MR. KELSEY: Thank you, LeeAnn. At 5 this time if we have anyone wishing to 6 I think we have the press and we 7 speak. have a gentleman from --8 MR. WALLACE: My name is Charles C. 9 Wallace, Junior, I'm the president of the 10 IP Development Association. We are the 11 developer of the project and the principals 12 of our firm are the members of Nichols 13 14 Cross Dock, LLC. I just wanted to thank the Industrial 15 Development Agency for your assistance both 16 from -- directly from yourselves and LeeAnn 17 and the financial assistance that you're 18 giving to this project. It means a lot to 19 us, it means a lot to Federal Express. And 20 I'm happy to answer any questions of 21 anybody's -- that anybody has after the 22 public hearing. Thank you very much. 23 Thank you, Mr. Wallace. 24 MR. KELSEY:

Yes, LeeAnn.

2	MS. TINNEY: I also have two letters
3	here that I would like to present. The
4	first is from the Tioga County Legislature.
5	It says Dear TCIDA members. Ms. LeeAnn
`6	Tinney, director of Development and
7	Planning, presented the Nichols Cross Dock,
8	LLC financial assistance application to the
9	Tioga County Legislature on Thursday, June
10	18th, 2015. Ms. Tinney discussed the
11	Nichols Cross Dock, LLC plan to build and
12	lease a 39,390 square foot facility to
13	house a service center, office space and
14	vehicle repair shop at 734 Stanton Hill
15	Road, Town of Nichols. Ms. Tinney also
16	explained the Nichols Cross Dock, LLP
17	request of the TCIDA for a standard PILOT
18	including sales tax exemptions, boarding
19	mortgage recording tax exemption and real
20	property tax abatement.
21	The Tioga County Legislature is very
22	mindful that they would like to see
23	economic development avenues, job creation
24	and stabilization and growth of New York

State.

2	The Tioga County Legislature would
3	like to express its support of Nichols
4	Cross Dock, LLC financial assistance
5	application for sales tax exemption,
Ġ	mortgage recording tax exemption and real
7	property tax abatement from the Tioga
8	County Industrial Development agency.
9	Thank you. And it's signed Martha
10	Sauerbrey, Chair of Tioga County
11	Legislature.
12	I also have a letter from the Town of
13	Nichols. It reads Dear, Mr. Ralph Kelsey.
14	At the Nichols Town Board meeting on June
15	9th, 2015 the members by unanimous vote
16	authorized a letter of support be submitted
17	to Tioga County IDA in regards to the
18	Nichols Cross Dock Facility to be located
19	in the Town of Nichols.
20	The town board also supports the
21	Tioga County IDA acting as the lead agency
22	for the proposed payment in lieu of taxes
23	(PILOT), as well as the PILOT program
24	itself. And it's signed by Kevin

Engelbert, Town of Nichols Supervisor. 1 I also had an opportunity to address 2 the Legal Apalachin Board of Education and 3 they voted at that meeting to provide a 4 letter of support as well. Dr. Russell had 5 indicated that he would be there -- be here 6 tonight, but I -- we didn't connect so, but 7 they will be providing a letter of support 8 9 as well. MR. KELSEY: Thank you. So that --10 at this point seeing that there's no other 11 comments that anyone wants to make we'll 12 adjourn until 6:00 o'clock. 13 (RECESS TAKEN.) 14 MR. KELSEY: All right. The time is 15 now 6:00 o'clock. This hearing -- and this 16 -- if there's anyone else who wishes to 17 comment please do so now. Otherwise, at 18 6:01 this hearing is now concluded. 19 20 * 21 22 23 24

CERTIFICATION I hereby certify that the proceedings and evidence are contained fully and accurately in the notes taken by me on the above cause and that this is a correct copy of the same to the best of my ability. Carthy & Junch CAITLYN A. JUREK