

COUNTY OF TIOGA

Owego, New York

EXECUTIVE SUMMARY

For the Year Ended

December 31, 2020



COUNTY OF TIOGA

EXECUTIVE SUMMARY OF 2020 AUDIT REPORT AND FINDINGS

Financial Statements

Independent Auditors' Report on Basic Financial Statements

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Single Audit (Uniform Guidance) Report

Independent Auditors' Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance

Auditors' Communication With Those Charged With Governance at the Conclusion of the Audit

Management Comment Letter

Independent Auditors' Report on Compliance and Controls Over State Transportation Assistance Expended

Description of Report and Findings

Unmodified opinion on the County of Tioga's (the County) basic financial statements for the year ended December 31, 2020.

Report on the County's compliance with laws and regulations that may have a direct and material effect on the basic financial statements and on the County's internal control structure policies and procedures based on the auditors' understanding of the internal control structure and assessment of control risk obtained as part of the audit of the basic financial statements. This report identified **no material weaknesses or significant deficiencies in internal control** over financial reporting at the financial statement level and **no material instances of noncompliance**.

Report on 1) the County's internal control structure policies and procedures used in administering federal award programs; and 2) compliance requirements with respect to its federal award programs. This report identified **no instances of noncompliance and no material internal control weaknesses** regarding compliance in accordance with Uniform Guidance.

There are numerous federal award programs; expenditures amounted to \$12,622,719.

A letter that specifically addresses certain required communications to the Legislature in accordance with professional standards. There were **no comments of concern** related to:

- Qualitative Aspects of Accounting Practices
- Difficulties Encountered in Performing the Audit
- Corrected and Uncorrected Misstatements
- Disagreements with Management
- Management Representations
- Management Consultations with Other Independent Accountants
- Other Audit Findings or Issues
- Other Matters

A letter to management with any other selected communications. The letter contains discussion of other matters and items.

Report on 1) the County's compliance with NYSDOT requirements, 2) internal control over compliance and 3) an opinion on NYSDOT program testing. This report identified **no compliance or internal control findings and an unmodified opinion on NYSDOT programs tested**.

COUNTY OF TIOGA

FIVE YEAR FINANCIAL STATEMENT ANALYSIS

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
GENERAL FUND					
ASSETS					
Cash and Investments	\$ 18,638,267	\$ 21,165,209	\$ 17,727,073	\$ 15,434,717	\$ 20,928,303
Taxes Receivable	6,099,546	6,382,632	6,939,207	7,095,318	6,573,874
Due from State and Federal	9,663,781	7,054,695	6,861,521	7,346,883	5,380,494
Other Receivables	517,908	469,846	508,965	704,526	719,735
Prepaid Expenses	1,623,722	1,493,090	761,569	1,010,128	622,326
Due from Other Governments	37,560	11,017	9,159	14,815	-
Due from Other Funds	-	-	-	-	1,455,924
Total Assets	<u>\$ 36,580,784</u>	<u>\$ 36,576,489</u>	<u>\$ 32,807,494</u>	<u>\$ 31,606,387</u>	<u>\$ 35,680,656</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Accounts Payable and Accruals	\$ 1,893,609	\$ 1,394,190	\$ 1,063,397	\$ 746,448	\$ 1,468,640
Due to Other Governments	4,333,295	4,381,825	4,547,780	4,562,878	3,883,963
Due to Other Funds	-	-	-	-	1,831,964
Unearned Revenue	1,041,995	1,008,346	1,001,771	1,026,721	1,662,667
Deferred Inflows of Resources	<u>1,854,904</u>	<u>1,856,261</u>	<u>2,447,001</u>	<u>2,675,652</u>	<u>2,211,609</u>
Total Liabilities and Deferred Inflows of Resources	<u>9,123,803</u>	<u>8,640,622</u>	<u>9,059,949</u>	<u>9,011,699</u>	<u>11,058,843</u>
FUND BALANCES					
Nonspendable	1,623,722	1,493,090	761,569	1,010,128	622,326
Restricted	274,717	360,345	406,580	412,476	400,458
Assigned	4,994,999	2,843,889	3,974,790	3,222,336	1,982,057
Unassigned	<u>20,563,543</u>	<u>23,238,543</u>	<u>18,604,606</u>	<u>17,949,748</u>	<u>21,616,972</u>
Total Fund Balances	<u>27,456,981</u>	<u>27,935,867</u>	<u>23,747,545</u>	<u>22,594,688</u>	<u>24,621,813</u>
Total Liabilities and Deferred Inflows of Resources, and Fund Balances	<u>\$ 36,580,784</u>	<u>\$ 36,576,489</u>	<u>\$ 32,807,494</u>	<u>\$ 31,606,387</u>	<u>\$ 35,680,656</u>

Note: Abstracted from Audited Financials. See Audit Reports for Complete Information.

COUNTY OF TIOGA

FIVE YEAR FINANCIAL STATEMENT ANALYSIS (CONTINUED)

	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016
GENERAL FUND					
REVENUES					
Real Property Taxes and Tax Items	\$ 25,939,981	\$ 26,721,885	\$ 25,191,521	\$ 24,238,463	\$ 25,182,022
Nonproperty Tax Items	23,237,091	24,014,865	23,755,956	20,680,920	19,354,376
Departmental Income	5,050,841	5,570,709	5,301,098	4,881,556	4,796,657
Intergovernmental Charges	242,926	532,872	141,364	130,041	311,532
Use of Money and Property	243,316	364,616	226,050	83,663	100,796
Fines and Forfeitures	76,831	88,824	113,812	103,681	84,433
Other	421,617	322,094	354,794	67,064	431,135
State Sources	9,217,697	10,521,761	10,025,685	10,493,237	9,781,598
Federal Sources	7,072,598	6,923,793	6,658,254	6,919,007	6,848,125
Total Revenues	71,502,898	75,061,419	71,768,534	67,597,632	66,890,674
EXPENDITURES					
General Governmental Support	12,458,508	11,997,535	11,742,245	11,058,940	10,348,399
Education	4,488,197	5,549,843	5,311,304	4,811,419	4,468,732
Public Safety	8,650,584	8,954,789	8,989,556	9,755,439	8,299,810
Public Health	5,290,735	5,409,583	5,197,218	4,698,403	4,652,355
Transportation	330,215	282,936	268,374	161,318	190,734
Economic Assistance and Opportunity	20,081,440	20,370,327	19,569,591	19,361,392	18,957,933
Culture and Recreation	492,395	375,912	379,094	324,331	346,422
Home and Community Service	809,730	777,141	767,917	628,830	628,662
Employee Benefits	12,749,307	12,708,031	12,395,335	12,239,345	11,576,056
Debt Service (Principal and Interest)	2,096,536	2,108,595	2,113,356	2,110,584	2,107,699
Total Expenditures	67,447,647	68,534,692	66,733,990	65,150,001	61,576,802
Excess of Revenues (Expenditures)	4,055,251	6,526,727	5,034,544	2,447,631	5,313,872
Transfers In (Out)	(4,534,137)	(2,338,405)	(3,881,687)	(4,474,756)	(2,240,794)
Net Change in Fund Balance	\$ (478,886)	\$ 4,188,322	\$ 1,152,857	\$ (2,027,125)	\$ 3,073,078

Note: Abstracted from Audited Financials. See Audit Reports for Complete Information.

COUNTY OF TIOGA

FIVE YEAR FINANCIAL STATEMENT ANALYSIS (CONTINUED)

	<u>December 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>	<u>December 31,</u> <u>2018</u>	<u>December 31,</u> <u>2017</u>	<u>December 31,</u> <u>2016</u>
REVENUES AND TRANSFERS IN					
Refuse and Garbage Fund	<u>\$ 1,435,878</u>	<u>\$ 1,521,751</u>	<u>\$ 1,444,048</u>	<u>\$ 1,231,600</u>	<u>\$ 1,160,631</u>
County Road Fund	<u>\$ 2,451,421</u>	<u>\$ 2,242,940</u>	<u>\$ 2,390,581</u>	<u>\$ 1,988,357</u>	<u>\$ 2,026,381</u>
Road Machinery Fund	<u>\$ 363,829</u>	<u>\$ 329,520</u>	<u>\$ 679,811</u>	<u>\$ 395,669</u>	<u>\$ 838,362</u>
Special Grant Fund	<u>\$ 246,953</u>	<u>\$ 387,068</u>	<u>\$ 630,926</u>	<u>\$ 807,851</u>	<u>\$ 408,635</u>
Debt Service Fund	<u>\$ 713,315</u>	<u>\$ 638,590</u>	<u>\$ 681,806</u>	<u>\$ 608,416</u>	<u>\$ 1,373,834</u>
Capital Projects Funds	<u>\$ 6,496,202</u>	<u>\$ 4,054,484</u>	<u>\$ 3,617,982</u>	<u>\$ 4,935,297</u>	<u>\$ 1,753,890</u>
EXPENDITURES AND TRANSFERS OUT					
Refuse and Garbage Fund	<u>\$ 1,498,077</u>	<u>\$ 1,386,427</u>	<u>\$ 1,375,742</u>	<u>\$ 1,280,086</u>	<u>\$ 1,293,240</u>
County Road Fund	<u>\$ 2,531,469</u>	<u>\$ 2,195,274</u>	<u>\$ 2,151,791</u>	<u>\$ 1,898,770</u>	<u>\$ 2,336,075</u>
Road Machinery Fund	<u>\$ 572,849</u>	<u>\$ 571,294</u>	<u>\$ 603,528</u>	<u>\$ 596,934</u>	<u>\$ 557,465</u>
Special Grant Fund	<u>\$ 733,906</u>	<u>\$ 488,235</u>	<u>\$ 626,223</u>	<u>\$ 486,394</u>	<u>\$ 400,149</u>
Debt Service Fund	<u>\$ 713,436</u>	<u>\$ 633,266</u>	<u>\$ 666,396</u>	<u>\$ 614,166</u>	<u>\$ 1,355,007</u>
Capital Projects Funds	<u>\$ 5,507,394</u>	<u>\$ 4,175,333</u>	<u>\$ 3,741,513</u>	<u>\$ 4,424,145</u>	<u>\$ 5,586,186</u>

Note: Abstracted from Audited Financials. See Audit Reports for Complete Information.

COUNTY OF TIOGA

EXECUTIVE SUMMARY OF 2020 AUDIT REPORT

AUDIT FOCUS/REPORTING OBJECTIVE

1) Financial Statements

- * Management's Discussion and Analysis
- * Government-Wide Financial Statements
- * Governmental Fund Financial Statements
- * Notes to Financial Statements
- * Budgetary Comparison Schedules and Other Required Supplementary Information
- * Supplementary Information

2) Single Audit

- * Study and Evaluation of Internal Controls
- * Testing of Compliance With Laws and Regulations

AUDIT APPROACH

- * Preliminary Planning
- * Consideration of Internal Control Structure
- * Tests of Controls
- * Tests of Compliance With Laws and Regulations
- * Substantive Testing of Financial Information

AUDIT REPORTS

- * Report on Financial Statements and Schedule of Expenditures of Federal Awards
- * Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
- * Report on Compliance with Requirements Applicable to Major Programs and Internal Control Over Compliance With Uniform Guidance

UNDERSTANDING THE COUNTY'S OPERATIONS

- * Services Provided
- * Assessment of Accounting and Reporting System
- * Nature of Activities
- * Special Reporting Requirements
- * Nature of Compliance Requirements
- * Assessment of Management

FACTORS AFFECTING THE SCOPE OF TESTING

- * Effectiveness of Overall Financial Controls
- * Qualifications of Key Personnel
- * Appropriate Segregation of Duties
- * Budget Administration
- * Ability to Issue Timely and Accurate Financial Reports

CONSIDERATION OF INTERNAL CONTROL STRUCTURE

- * Ability to Demonstrate Compliance With Laws and Regulations
- * Effectiveness of Budget Process
- * Accuracy and Comprehensiveness of Internal Reporting
- * Existence of Adequate Policies and Procedures